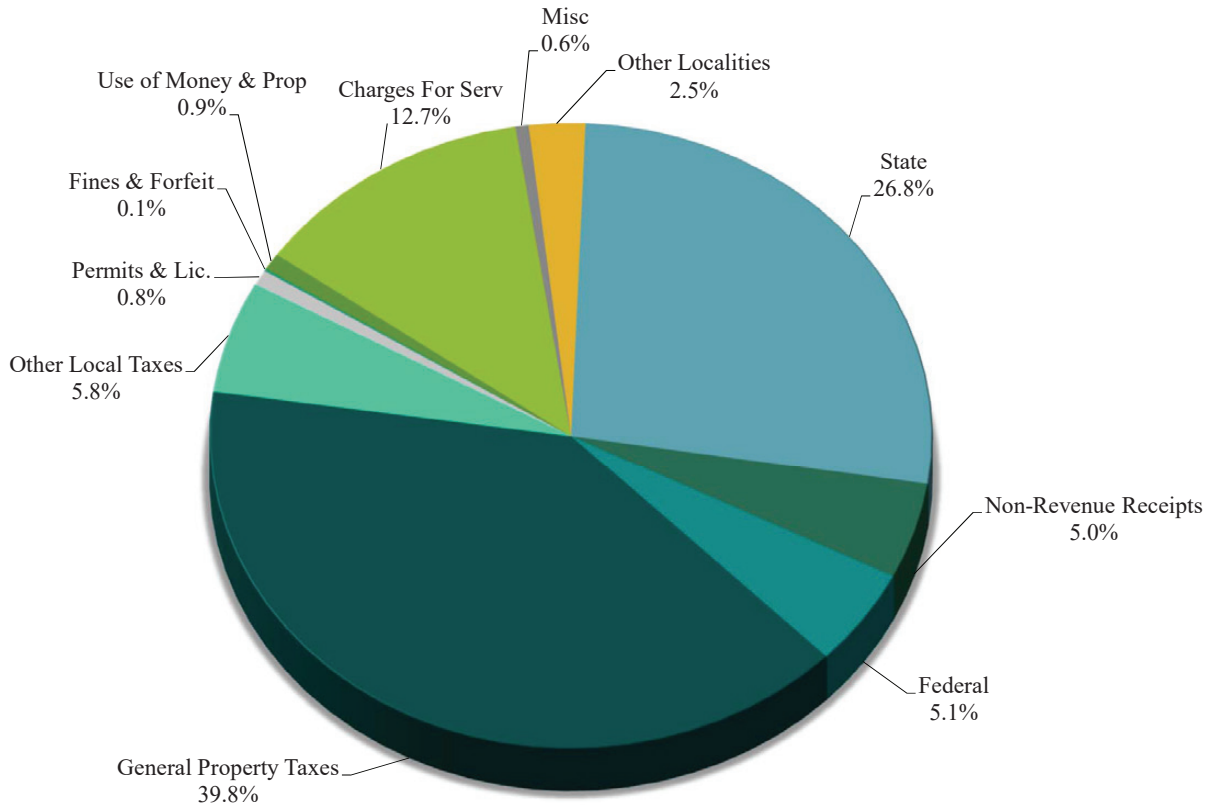


Revenues

All Funds Revenue Summary

FY2020 Total County Revenue Sources

(Note: Excludes Operating Transfers In)



\$2,414,648,748

Revenue Forecasting Methodology

[Prince William County's \(PWC\) Estimate of General Revenue, Adopted FY2020-2024](#) is derived from key assumptions and trend analysis conducted by Finance Department staff. Their revenue forecasts are approved by a Revenue Committee comprised of a cross-section of County department managers as well as representatives from the County school system. During the general revenue forecast process, the Revenue Committee seeks input from public and private sector representatives associated with the County's major revenue sources. For example, the Revenue Committee received data and testimony on local residential and commercial real estate market trends from the REALTOR Association of Prince William. National, state, and local economic trends were discussed with representatives from the Federal Reserve Bank of Richmond as well as the Virginia Department of Taxation. These discussions assisted the Revenue Committee and Finance Department staff in identifying and interpreting important local, state, and national economic conditions and trends.

Revenues

Revenue Descriptions

General property taxes (39.8%), revenue from the Commonwealth of Virginia (26.8%), and charges for services (12.7%) make up 79.3% of All Funds Revenue, excluding operating transfers in. The following highlights the components of each of the All Funds Revenue sources and the percent of All Funds Revenues; key assumptions behind the FY20 major general revenue totals are also included.

- **General Property Taxes** – \$960.5 million; 39.8% of All Funds Revenues

General Property Taxes include real estate taxes, public service real estate taxes, personal property taxes, and penalties and interest. In addition to the general fund, the general property tax category also funds special levies such as the County’s fire levy, mosquito and forest pest management levy, and special service districts.

Key Assumptions:

- During CY18, the existing residential real estate market realized average appreciation of 3.4%. The projected average annual appreciation rate for CY19-22 is 3.0% for single family/townhouse/condominium and 2.0% for apartments. The volume of new home starts is expected to remain at or near current levels. However, construction of new apartment units is expected to level off during the forecast period due to relative saturation of the market.
- During CY18, commercial properties appreciated at a rate of 2.8%, and are projected to increase in CY19-22 at an average rate of 2.5%. New commercial space totaling 350 thousand square feet was constructed during CY18 and was comprised primarily of industrial (14.6%), retail (12.3%), office (25.4%), and special use (36.3%),
- Public service taxes levied on properties assessed by the State Corporation Commission and the Virginia Department of Taxation are expected to increase 3.3% in FY20; average annual anticipated change in FY21-24 is 1.0%.
- Personal property tax is anticipated to increase by 5.0% in FY20. Projections assume a 1.5% increase in assessed value of vehicles with a 3.0% increase in billable units, and a 7.0% increase in business tangible property taxes in FY20, driven by increases in revenue generated by the tax on computer equipment and peripherals, specifically equipment located in data centers.
- Penalties and interest on real estate taxes are projected to realize an average annual increase of 4.4%, FY20-24.
- **Revenue from the Commonwealth** – \$647.8 million; 26.8% of All Funds Revenues
Revenue from the Commonwealth includes non-categorical revenues, reimbursements and shared expenses, categorical welfare aid, categorical education aid (Local Composite Index or LCI), other categorical aid, and miscellaneous revenue. The LCI is provided through a formula that calculates the State share of the cost of education, as determined in the Standards of Quality, including basic aid, categorical programs, and sales tax. Education aid accounts for \$558.5 million or 86% of total revenue from the Commonwealth of Virginia.
- **Charges for Services** – \$306.6 million; 12.7% of All Funds Revenues
Charges for Services include court costs, Commonwealth Attorney fees, charges for correction and detention, libraries, parks, recreation, and tourism fees, school fees and charges, medical insurance, solid waste user fees, stormwater management fees, billings to County and outside agencies, and other items.
- **Other Local Taxes** – \$139.3 million; 5.8% of All Funds Revenues
Other Local Taxes include short-term rental tax, local sales tax, consumer utility tax, bank stock taxes, Business Professional & Occupational License (BPOL) tax, motor vehicle licenses, taxes on recordation, hotel and motel tax, public utility gross receipts tax, and deed of conveyance tax.

Revenues

Key Assumptions:

- Local sales tax revenue is projected to increase by 3.0% in each year of the Five-Year Plan. Although actual sales tax revenue has increased and continued population growth exists, given a looming possible economic slowdown, the forecast remains at a 3.0% annual increase.
- Consumer utility tax revenue is projected to increase, on average, by 1.0% annually in FY20-24. This reflects a stable forecast in new residential housing units.
- The projected average annual growth in BPOL tax is 2.9%, FY20-24.
- Motor vehicle license fees, levied with the personal property tax, are anticipated to see average annual growth of 2.8%, FY20-24.
- Recordation tax is projected to see an average annual growth of 1.3%, FY20-24. Recordation tax is driven by home sale activity, price appreciation, and refinance activity. Year-over-year data indicates price stabilization is occurring, demand is decreasing, and refinance mortgage activity is down.
- **Revenue from the Federal Government** – \$122.2 million; 5.1% of All Funds Revenues
Revenue from the Federal Government includes payments in lieu of taxes, non-categorical aid, categorical welfare aid, and other categorical aid.
- **Non-Revenue Receipts** – \$120.1 million; 5.0% of All Funds Revenues
Non-Revenue Receipts include proceeds from bond and debt sales, the sale of County property and assets, Sheriff fees for administration of warrants, and other financing sources.
- **Revenue from Other Localities** – \$60.9 million; 2.5% of All Funds Revenues
Revenue from Other Localities includes revenue and reimbursements from the City of Manassas, City of Manassas Park, and PWC Schools.
- **Miscellaneous Revenue** – \$14.2 million; 0.6% of All Funds Revenues
Miscellaneous Revenue includes recovered costs, expenditure reimbursements, gifts and donations from private and public sources, and undistributed and miscellaneous items.
- **Permits, Private Fees and Regulatory Licenses** – \$19.3 million; 0.8% of All Funds Revenues
Permits, Private Fees and Regulatory Licenses include animal licenses, rezoning fees, site plan and subdivision review fees, building fees, site development fees, electrical, plumbing, and mechanical permit fees, fire suppression permits, cable franchise fees, and other permits and licenses.
- **Revenue from Use of Money and Property** – \$20.7 million; 0.9% of All Funds Revenues
Revenue from Use of Money includes interest from both pooled investments and restricted investments, market value adjustments, interest on fines, gain/loss on investments, and interest paid to vendors and property taxpayers. Revenue from the Use of Property includes general property rental, sale of materials and supplies, recyclables, and recyclable bins.

Key Assumptions:

- Investment income is expected to grow, on average, 12.1% annually, FY20-24, a decreased growth rate from that projected in the FY19-23 forecast. The Federal Open Market Committee most recently hinted at a slowing in Federal Funds rate increases. All funds are invested in accordance with the *Code of Virginia* and the Board adopted Investment Policy with regard to legality, safety, liquidity, and yield. The projected average portfolio size in FY20 is \$1.17 billion and \$1.32 billion by FY24.
- Interest on taxes is anticipated to increase, on average, 4.1% annually, FY20-24.
- **Fines and Forfeitures** – \$3.1 million; 0.1% of All Funds Revenues
Fines and Forfeitures include court fines, parking fines, false alarm fines, and return check fees.

Revenues

The following table, *All Funds Revenue Summary* for the FY2020 Budget, outlines the dollar amount of each revenue source by fund type:

Projected Revenues and Other Financing Sources For The FY2020 Budget									
	Governmental Funds			Component Unit Funds		Proprietary Funds		Fiduciary Fund Type	Total Adopted Budget
	General Fund	Capital Project Funds	Special Revenue Funds	Adult Detention Center	Education	Enterprise Fund	Internal Service Fund		
Projected Revenues									
General Property Taxes	\$905,741,533	\$0	\$54,711,148	\$0	\$0	\$0	\$0	\$0	\$960,452,681
Other Local Taxes	\$137,901,500	\$0	\$1,400,000	\$0	\$0	\$0	\$0	\$0	\$139,301,500
Permits & Fees	\$2,114,001	\$0	\$17,160,280	\$0	\$0	8,000	\$0	\$0	\$19,282,281
Fines & Forfeitures	\$3,120,771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,120,771
Use of Money & Property	\$14,593,520	\$0	\$1,593,290	\$0	\$2,464,922	1,337,500	\$748,826	\$0	\$20,738,058
Charges for Services	\$14,574,460	\$0	\$22,702,146	\$485,762	\$140,902,244	23,400,035	\$104,556,356	\$0	\$306,621,003
Revenue from Federal Government	\$19,933,315	\$0	\$34,954,940	\$292,500	\$67,019,864	\$0	\$0	\$0	\$122,200,619
Revenue from Commonwealth	\$76,615,336	\$0	\$0	\$12,624,747	\$558,487,973	40,000	\$0	\$9,500	\$647,777,556
Revenue from Other Localities	\$8,705,220	\$0	\$0	\$5,364,503	\$46,787,026	\$0	\$0	\$0	\$60,856,749
Miscellaneous Revenue	\$4,570,263	\$0	\$413,027	\$62,020	\$4,251,796	489,932	\$4,419,000	\$0	\$14,206,038
Non-Revenue Receipts	\$243,700	\$0	\$0	\$0	\$119,347,792	\$0	\$0	\$500,000	\$120,091,492
Total Revenues	\$1,188,113,619	\$0	\$132,934,831	\$18,829,532	\$939,261,617	\$25,275,467	\$109,724,182	\$509,500	\$2,414,648,748
Other Financing Sources									
Transfers In	\$51,140,970	\$25,496,803	\$5,499,641	\$40,678,839	\$651,862,680	\$1,790,254	\$499,271	\$0	\$776,968,458
Total Other Financing Sources	\$51,140,970	\$25,496,803	\$5,499,641	\$40,678,839	\$651,862,680	\$1,790,254	\$499,271	\$0	\$776,968,458
Total Revenue & Other Financing Sources	\$1,239,254,589	\$25,496,803	\$138,434,472	\$59,508,371	\$1,591,124,297	\$27,065,721	\$110,223,453	\$509,500	\$3,191,617,206

Revenues

All Funds Revenue Summary							
	FY16 Year Ending Actuals	FY17 Year Ending Actuals	FY18 Year Ending Actuals	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19 To FY20	% Change FY19 To FY20
SECTION ONE:							
GENERAL FUND REVENUE SUMMARY							
Community Development							
Economic Development	\$1,091,920	\$356,186	\$3,587,764	\$106,939	\$226,939	\$120,000	112.21%
Library	\$3,000,876	\$2,917,921	\$2,731,154	\$2,805,791	\$3,117,450	\$311,659	11.11%
Parks, Recreation & Tourism	\$27,140,077	\$10,761,290	\$7,794,955	\$8,533,661	\$9,648,916	\$1,115,255	13.07%
Planning	\$41,170	\$40,958	\$50,252	\$500	\$500	\$0	0.00%
Public Works	\$4,432,395	\$3,830,754	\$3,757,485	\$3,568,227	\$2,178,494	(\$1,389,733)	(38.95%)
Transportation	\$0	\$140,800	\$241,637	\$190,000	\$272,959	\$82,959	43.66%
Subtotal	\$35,706,438	\$18,047,909	\$18,163,248	\$15,205,118	\$15,445,258	\$240,140	1.58%
General Government							
Audit Services	\$60,000	\$0	\$0	\$0	\$0	\$0	0.00%
County Attorney	\$264,911	\$223,438	\$259,000	\$245,186	\$245,186	\$0	0.00%
Elections	\$93,133	\$255,157	\$100,507	\$83,669	\$257,178	\$173,509	207.38%
Finance	\$15,791,383	\$16,767,168	\$4,230,389	\$3,131,890	\$4,336,784	\$1,204,894	38.47%
Human Rights Office	\$30,000	\$45,600	\$115,799	\$71,019	\$71,019	\$0	0.00%
Information Technology	(\$107,505)	\$0	\$0	\$0	\$0	\$0	0.00%
Management & Budget	\$0	\$0	\$31	\$0	\$0	\$0	0.00%
Subtotal	\$16,131,922	\$17,291,364	\$4,705,726	\$3,531,764	\$4,910,167	\$1,378,403	39.03%
Human Services							
Area Agency on Aging	\$5,490,263	\$1,781,842	\$1,904,548	\$2,169,509	\$2,468,555	\$299,046	13.78%
Public Health	\$528,702	\$436,795	\$667,324	\$484,859	\$501,550	\$16,691	3.44%
Social Services	\$45,508,012	\$29,692,980	\$31,500,220	\$30,275,440	\$33,651,329	\$3,375,889	11.15%
Virginia Cooperative Extension	\$577,849	\$524,341	\$532,043	\$510,482	\$552,962	\$42,480	8.32%
Community Services	\$40,199,823	\$22,199,075	\$25,555,649	\$24,056,650	\$24,467,810	\$411,160	1.71%
Subtotal	\$92,304,648	\$54,635,034	\$60,159,784	\$57,496,940	\$61,642,206	\$4,145,266	7.21%
Public Safety							
Adult Detention Center	\$0	\$9,976	\$164,799	\$0	\$0	\$0	0.00%
Clerk of the Court	\$3,437,849	\$3,660,733	\$3,559,013	\$3,360,308	\$3,640,034	\$279,726	8.32%
Commonwealth's Attorney	\$2,836,735	\$2,477,204	\$3,282,159	\$2,622,775	\$2,700,338	\$77,563	2.96%
Criminal Justice Services	\$3,638,083	\$1,501,355	\$1,314,875	\$1,380,933	\$1,380,933	\$0	0.00%
Fire & Rescue	\$11,958,416	\$18,936,558	\$25,994,251	\$26,684,281	\$30,411,658	\$3,727,377	13.97%
General District Court	\$2,262,679	\$2,158,916	\$2,314,559	\$2,392,930	\$2,392,930	\$0	0.00%
Juvenile & Domestic Relations Court	\$59,850	\$53,566	\$52,133	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Services Unit	\$5,284	\$5,635	\$4,738	\$5,264	\$5,264	\$0	0.00%
Law Library	\$161,930	\$130,992	\$128,498	\$0	\$0	\$0	0.00%
Police	\$11,794,180	\$11,957,246	\$12,246,460	\$11,627,025	\$12,139,025	\$512,000	4.40%
Public Safety Communications	\$10,613,369	\$2,596,977	\$2,588,871	\$2,502,892	\$3,390,525	\$887,633	35.46%
Sheriff	\$3,425,973	\$3,319,719	\$3,578,477	\$3,439,027	\$3,667,198	\$228,171	6.63%
Subtotal	\$50,194,349	\$46,808,877	\$55,228,833	\$54,096,952	\$59,809,422	\$5,712,470	10.56%
Debt							
Debt Service	\$13,537,250	\$18,530,318	\$14,126,074	\$14,612,545	\$14,496,981	(\$115,564)	(0.79%)
Subtotal	\$13,537,250	\$18,530,318	\$14,126,074	\$14,612,545	\$14,496,981	(\$115,564)	(0.79%)
Non-Departmental							
General Revenue	\$904,595,774	\$928,137,809	\$962,326,092	\$1,019,476,816	\$1,068,994,000	\$49,517,184	4.86%
Transfers In	\$1,188,036	\$0	\$8,590,942	\$4,325,737	\$5,020,235	\$694,498	16.06%
Unclassified Administrative	\$29,420,275	\$34,446,353	\$21,631,170	\$10,262,696	\$8,936,320	(\$1,326,376)	(12.92%)
Subtotal	\$935,204,085	\$962,584,162	\$992,548,203	\$1,034,065,249	\$1,082,950,555	\$48,885,306	4.73%
Total General Fund Revenue	\$1,143,078,692	\$1,117,897,665	\$1,144,931,867	\$1,179,008,568	\$1,239,254,589	\$60,246,021	5.11%

Revenues

Revenue Summary							
	FY16 Year Ending Actuals	FY17 Year Ending Actuals	FY18 Year Ending Actuals	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19 To FY20	% Change FY19 To FY20
SECTION TWO:							
NON GENERAL FUND REVENUE SUMMARY							
Special Revenue Funds							
Community Development Authority	\$1,229,479	\$2,592,701	\$2,850,429	\$2,917,000	\$2,971,000	\$54,000	1.85%
Development Services	\$22,780,651	\$23,580,430	\$22,725,379	\$22,990,731	\$23,243,481	\$252,750	1.10%
Emergency Medical Service Fee	\$5,564,072	\$4,908,922	\$5,787,492	\$5,582,183	\$5,582,183	\$0	0.00%
Housing & Community Development	\$32,192,012	\$32,452,862	\$36,034,607	\$43,164,642	\$43,164,642	\$0	0.00%
Fire & Rescue Levy	\$40,860,809	\$40,725,886	\$47,740,653	\$50,097,760	\$51,520,331	\$1,422,571	2.84%
Mosquito & Forest Pest Management	\$1,408,656	\$1,392,409	\$1,435,074	\$1,466,484	\$1,542,000	\$75,516	5.15%
Stormwater Management	\$9,017,865	\$8,422,714	\$8,258,186	\$8,146,018	\$8,146,018	\$0	0.00%
Add'l TOT 2% (formerly NVTA Taxes)	\$0	\$0	\$0	\$0	\$1,400,000	\$1,400,000	0.00%
Transportation/Service Districts	\$659,851	\$652,241	\$701,011	\$832,987	\$864,817	\$31,830	3.82%
Total Special Revenue Funds	\$113,713,396	\$114,734,893	\$125,583,957	\$135,197,805	\$138,434,472	\$3,236,667	2.39%
Capital Project Funds							
Capital Project Funds	\$184,751,534	\$92,682,997	\$94,464,949	\$18,836,444	\$25,496,803	\$6,660,359	35.36%
Total Capital Project Funds	\$184,751,534	\$92,682,997	\$94,464,949	\$18,836,444	\$25,496,803	\$6,660,359	35.36%
Enterprise Funds							
Innovation Business Park	\$1,287,841	\$4,146,416	\$983,086	\$155,000	\$155,000	\$0	0.00%
Parks & Recreation	\$6,304,643	\$13,634,423	\$6,367,671	\$6,969,451	\$6,985,269	\$15,818	0.23%
Solid Waste	\$21,125,570	\$21,470,353	\$22,129,353	\$19,925,452	\$19,925,452	\$0	0.00%
Total Enterprise Funds	\$28,718,054	\$39,251,191	\$29,480,110	\$27,049,903	\$27,065,721	\$15,818	0.06%
Internal Service Funds							
Information Technology	\$28,798,459	\$29,945,078	\$32,977,741	\$31,812,928	\$32,059,446	\$246,518	0.77%
Public Works Construction Crew	\$2,947,280	\$2,461,009	\$1,841,953	\$1,867,509	\$1,856,009	(\$11,500)	(0.62%)
Public Works Fleet Management	\$7,439,023	\$6,889,971	\$7,477,217	\$8,017,646	\$9,528,998	\$1,511,352	18.85%
Medical Insurance	\$53,819,699	\$56,421,830	\$60,398,391	\$68,961,000	\$66,779,000	(\$2,182,000)	(3.16%)
Other Self Insurance	\$0	\$60,207	\$300,891	\$0	\$0	\$0	0.00%
Casualty Pool/Worker's Compensation	\$6,667,732	\$6,976,436	\$7,323,310	\$0	\$0	\$0	0.00%
Total Internal Service Funds	\$99,672,192	\$102,754,531	\$110,319,503	\$110,659,083	\$110,223,453	(\$435,630)	(0.39%)
Trust and Agency Funds							
Commonwealth Credit	\$444,214	\$457,745	\$459,598	\$500,000	\$500,000	\$0	0.00%
NVTA - 2% Transient Occupancy Tax	\$1,470,370	\$1,576,183	\$1,608,416	\$1,400,000	\$0	(\$1,400,000)	(100.00%)
Library Trust	\$146,143	\$98,991	\$210,248	\$0	\$0	\$0	0.00%
Innovation Owners Association	\$93,138	\$79,481	\$83,412	\$0	\$0	\$0	0.00%
Police Donations/Animal Friendly							
License Plates	\$28,141	\$14,795	\$15,131	\$9,500	\$9,500	\$0	0.00%
Historic Preservation Foundation	\$13,893	\$3,484	\$32,889	\$0	\$0	\$0	0.00%
Other Post Employment Benefits (OPEB)	\$6,572,793	\$13,277,476	\$12,745,273	\$0	\$0	\$0	0.00%
Police & Fire Supplemental Retirement	\$2,436,756	\$6,359,019	\$5,145,466	\$0	\$0	\$0	0.00%
Length of Service Award Program (LOSAP)	\$1,270,533	\$1,247,424	\$1,261,583	\$0	\$0	\$0	0.00%
Total Trust & Agency Funds	\$12,475,981	\$23,626,679	\$21,999,130	\$1,909,500	\$509,500	(\$1,400,000)	(73.32%)
Component Units							
Adult Detention Center	\$44,280,425	\$48,295,490	\$44,862,458	\$48,220,832	\$59,508,371	\$11,287,539	23.41%
Total Adult Detention Center Fund	\$44,280,425	\$48,295,490	\$44,862,458	\$48,220,832	\$59,508,371	\$11,287,539	23.41%

Revenues

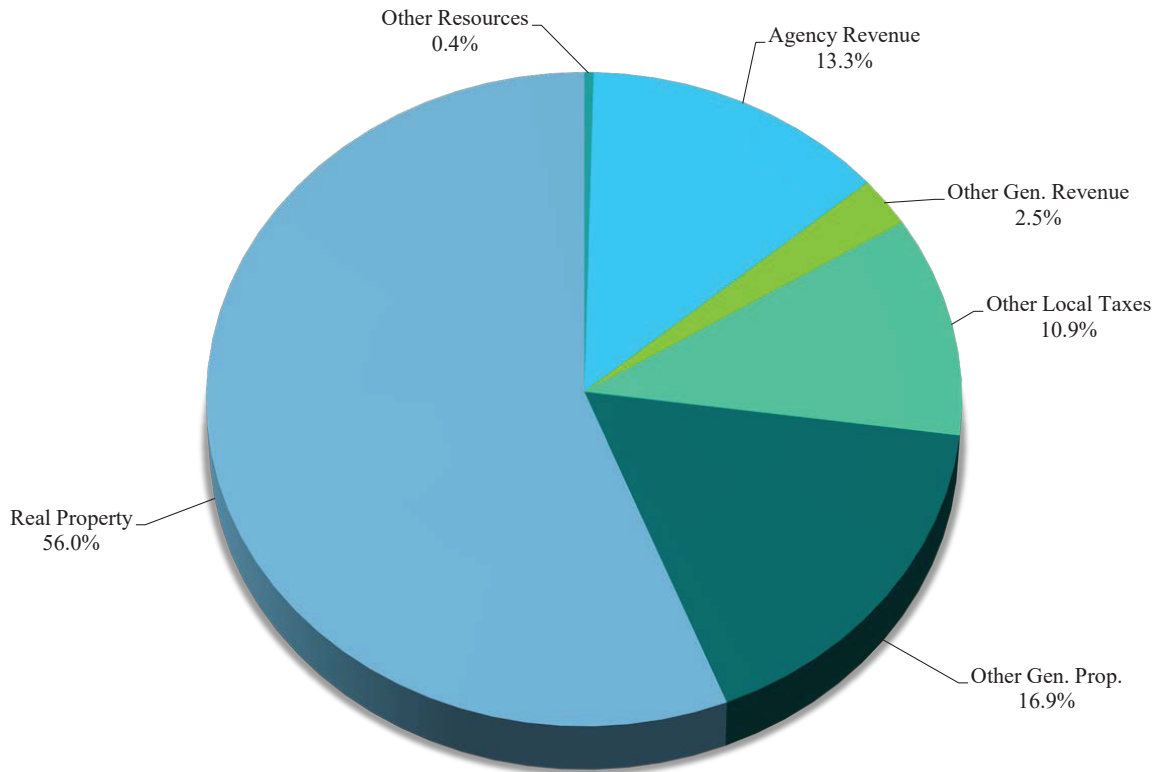
Revenue Summary							
	FY16 Year Ending Actuals	FY17 Year Ending Actuals	FY18 Year Ending Actuals	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19 To FY20	% Change FY19 To FY20
Schools							
Operating Fund	\$943,910,419	\$1,007,026,840	\$1,040,591,221	\$1,058,297,536	\$1,110,323,265	\$52,025,729	4.92%
School Debt Service Fund	\$82,945,475	\$88,115,714	\$99,854,989	\$107,730,113	\$106,159,888	(\$1,570,225)	(1.46%)
Construction Fund	\$132,806,520	\$130,217,974	\$153,516,765	\$146,961,348	\$151,701,455	\$4,740,107	3.23%
Food Service Fund	\$47,558,104	\$43,098,378	\$47,652,288	\$51,370,000	\$51,595,000	\$225,000	0.44%
Warehouse Fund	(\$4,192)	(\$571)	\$11,693	\$5,000,000	\$5,000,000	\$0	0.00%
Facilities Use Fund	\$1,665,417	\$1,622,722	\$1,482,391	\$1,714,900	\$1,755,200	\$40,300	2.35%
Self Insurance Fund	\$4,321,735	\$5,968,161	\$4,775,854	\$4,797,740	\$4,790,715	(\$7,025)	(0.15%)
Health Insurance Fund	\$92,837,392	\$99,999,446	\$103,322,831	\$109,244,841	\$109,247,850	\$3,009	0.00%
Regional School Fund	\$7,503,902	\$6,689,854	\$5,100,485	\$51,308,693	\$46,813,026	(\$4,495,667)	(8.76%)
Governor's School at Innovation Park	\$1,042,172	\$1,237,994	\$1,345,257	\$963,140	\$1,237,476	\$274,336	28.48%
School Age Child Care (SACC) Program							
Fund	\$386,714	\$623,743	\$525,993	\$550,000	\$550,000	\$0	0.00%
School Aquatic Center	\$0	(\$3,212)	(\$449)	\$1,281,541	\$1,314,906	\$33,365	2.60%
School Imaging Center	\$0	\$0	\$0	\$609,286	\$635,516	\$26,230	4.31%
Total Schools	\$1,314,973,658	\$1,384,597,044	\$1,458,179,319	\$1,539,829,138	\$1,591,124,297	\$51,295,159	3.33%
Grand Total All Funds	\$2,948,972,648	\$2,926,323,815	\$2,907,198,085	\$3,060,711,273	\$3,191,617,206	\$130,905,933	4.28%

Revenues

General Fund Revenue Summary

The general fund accounts for all financial transactions and resources in PWC other than those required to be accounted for in another fund. Thus, the general fund is the largest and most important fund used by the County. The general fund is divided into revenues and expenditures. This pie chart shows all FY20 funding sources contained within PWC's general fund. In other words, the chart shows where the money comes from to support the County's expenditures. The largest slice of this pie (56.4%) comes from Real Property Taxes. This source contains revenues received from the County's real estate. The next largest sources are Other General Property (16.7%) and Agency Revenue (13.2%). Other General Property contains revenue from such sources as Personal Property and interest on taxes. Agency Revenue contains revenues that are collected by individual County agencies. These revenues most typically come from federal and state grants as well as private sector sources. Other Local Taxes (10.8%) contains revenues from such sources as Sales Tax, BPOL, Public Utility Gross Receipts Tax, Consumer Utility Tax, and the Transient Occupancy Tax. These four pieces of the pie, when added together, make up 97.1% of total funding sources in the general fund.

FY2020 Funding Sources General Fund



\$1,239,162,500

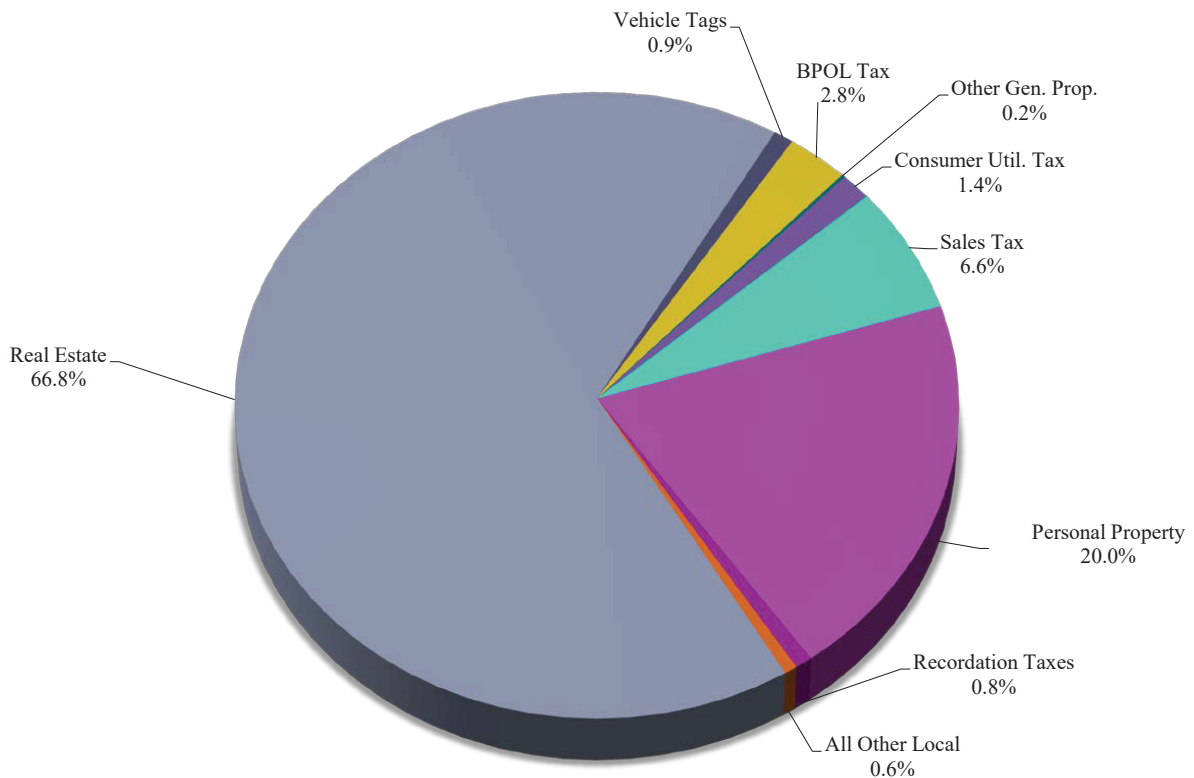
Revenues

General Fund Revenue Summary – Local Tax Sources

This pie chart provides detail regarding the County’s FY20 adopted local tax sources. These taxes make up a majority of the funding sources contained in the County’s general fund. The largest source of local tax dollars (67.2%) comes from the real estate tax (\$1.125 per \$100 of assessed value) assessed on citizen’s homes and real estate properties. The next largest source (19.7%) is Personal Property Taxes (\$3.70 per \$100 of assessed value) assessed on individual and business personal property. The next source (6.5%) is Sales Tax (a tax rate of 1.0%) levied on the retail sale or rent of most tangible property. These three tax sources taken together provide 93.4% of total local tax dollars coming into the County. The smaller sources of tax dollars include:

- BPOL tax (2.8%) levied on the gross receipts of County businesses;
- Consumer Utility Tax (1.4%) levied on the consumers of electric and natural gas;
- Vehicle Tags (0.9%) received from passenger cars and trucks parked or garaged in the County;
- Recordation Taxes (0.8%) is levied when a deed or deed of trust is recorded with the clerk of the circuit court;
- All Other Local (0.6%) include miscellaneous tax sources such as Transient Occupancy Tax; and
- Other General Property (0.2%) is interest earned on all taxes.

Detail of FY2020 Local Tax Sources



\$1,038,336,000

Revenues

General Fund Revenue & Resource Summary				
	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19/FY20 Adopted	% Change FY19/FY20 Adopted
<u>General Revenues</u>				
<u>All Real Estate Taxes</u>				
Real Estate Taxes - Current Year	\$646,045,202	\$699,347,000	\$53,301,798	8.25%
Real Estate Tax Relief	\$0	(\$12,029,000)	(\$12,029,000)	100.00%
Real Estate Tax Exonerations	\$0	(\$15,595,000)	(\$15,595,000)	0.00%
Real Estate Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Land Redemption	\$315,000	\$315,000	\$0	0.00%
Public Service Real Estate Current Year	\$20,977,614	\$20,956,000	(\$21,614)	(0.10%)
Real Estate Penalties Current Year	\$1,526,000	\$1,608,000	\$82,000	5.37%
Total All Real Estate Taxes	\$668,363,816	\$694,102,000	\$25,738,184	3.85%
<u>All Personal Property Taxes</u>				
Personal Property Taxes Current Year	\$188,400,000	\$204,800,000	\$16,400,000	8.70%
Personal Property Taxes Prior Year	\$50,000	\$120,000	\$70,000	140.00%
Personal Property Tax Deferrals	(\$500,000)	(\$500,000)	\$0	0.00%
Personal Property Penalties Current Year	\$2,200,000	\$2,760,000	\$560,000	25.45%
Total All Personal Property Taxes	\$190,150,000	\$207,180,000	\$17,030,000	8.96%
<u>Interest on Taxes</u>				
Interest on all Taxes	\$1,585,000	\$1,665,000	\$80,000	5.05%
Total Interest On Taxes	\$1,585,000	\$1,665,000	\$80,000	5.05%
Total General Property Taxes	\$860,098,816	\$902,947,000	\$42,848,184	4.98%
<u>Other Local Taxes</u>				
Local Sales Tax	\$66,190,000	\$68,176,000	\$1,986,000	3.00%
Daily Equipment Rental Tax	\$453,000	\$509,000	\$56,000	12.36%
Consumers Utility Tax	\$14,810,000	\$14,590,000	(\$220,000)	(1.49%)
Bank Franchise Tax	\$1,500,000	\$1,500,000	\$0	0.00%
BPOL Tax	\$26,200,000	\$28,000,000	\$1,800,000	6.87%
Public Utility Gross Receipts Tax	\$1,400,000	\$1,414,000	\$14,000	1.00%
Motor Vehicle License	\$8,870,000	\$9,400,000	\$530,000	5.98%
Recordation Tax	\$8,000,000	\$7,900,000	(\$100,000)	(1.25%)
Deed of Conveyance Tax	\$2,200,000	\$2,225,000	\$25,000	1.14%
Transient Occupancy Tax	\$1,428,000	\$1,675,000	\$247,000	17.30%
Total Other Local Taxes	\$131,051,000	\$135,389,000	\$4,338,000	3.31%
Total Local Tax Sources	\$991,149,816	\$1,038,336,000	\$47,186,184	4.76%
<u>Additional Revenue Sources</u>				
Revenue from Money & Property	\$10,455,000	\$13,710,000	\$3,255,000	31.13%
Misc Revenue	\$7,000	\$5,000	(\$2,000)	(28.57%)
State Revenue	\$17,795,000	\$16,868,000	(\$927,000)	(5.21%)
Federal Revenue	\$70,000	\$75,000	\$5,000	7.14%
Total Additional Revenue Sources	\$28,327,000	\$30,658,000	\$2,331,000	8.23%
Total General Revenue	\$1,019,476,816	\$1,068,994,000	\$49,517,184	4.86%

Revenues

General Fund Revenue & Resource Summary				
	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19/FY20 Adopted	% Change FY19/FY20 Adopted
<u>Agency Revenue</u>				
Economic Development	\$106,939	\$226,939	\$120,000	112.21%
Library	\$2,805,791	\$3,117,450	\$311,659	11.11%
Parks, Recreation & Tourism	\$8,533,661	\$9,648,916	\$1,115,255	13.07%
Planning	\$500	\$500	\$0	0.00%
Public Works	\$3,568,227	\$2,178,494	(\$1,389,733)	(38.95%)
Transportation	\$190,000	\$272,959	\$82,959	43.66%
County Attorney_	\$245,186	\$245,186	\$0	0.00%
Elections	\$83,669	\$257,178	\$173,509	207.38%
Finance	\$3,131,890	\$4,336,784	\$1,204,894	38.47%
Human Rights Office	\$71,019	\$71,019	\$0	0.00%
Area Agency on Aging	\$2,169,509	\$2,468,555	\$299,046	13.78%
Public Health	\$484,859	\$501,550	\$16,691	3.44%
Social Services	\$30,275,440	\$33,651,329	\$3,375,889	11.15%
Virginia Cooperative Extension	\$510,482	\$552,962	\$42,480	8.32%
Community Services	\$24,056,650	\$24,467,810	\$411,160	1.71%
Non-Departmental	\$10,262,696	\$8,936,320	(\$1,326,376)	(12.92%)
Debt Service	\$14,612,545	\$14,496,981	(\$115,564)	(0.79%)
Clerk of the Court	\$3,360,308	\$3,640,034	\$279,726	8.32%
Commonwealth's Attorney	\$2,622,775	\$2,700,338	\$77,563	2.96%
Criminal Justice Services	\$1,380,933	\$1,380,933	\$0	0.00%
Fire & Rescue	\$26,684,281	\$30,411,658	\$3,727,377	13.97%
General District Court	\$2,392,930	\$2,392,930	\$0	0.00%
Juvenile & Domestic Relations Court	\$81,517	\$81,517	\$0	0.00%
Juvenile Court Services Unit	\$5,264	\$5,264	\$0	0.00%
Police	\$11,627,025	\$12,139,025	\$512,000	4.40%
Public Safety Communications_	\$2,502,892	\$3,390,525	\$887,633	35.46%
Sheriff	\$3,439,027	\$3,667,198	\$228,171	6.63%
Total Agency Revenue	\$155,206,015	\$165,240,354	\$10,034,339	6.47%
Total General Fund Revenue	\$1,174,682,831	\$1,234,234,354	\$59,551,523	5.07%
<u>County Resources</u>				
<u>Budgeted County Resources</u>				
Indirect Cost Transfers:				
Transfer from FMO Development Services	\$93,271	\$106,474	\$13,203	14.16%
Transfer from Site Development Review & Inspection	\$778,537	\$692,245	(\$86,292)	(11.08)
Transfer from Building Development	\$1,049,591	\$1,334,490	\$284,899	27.14%
Transfer from Mosquito & Forest Pest	\$214,138	\$258,830	\$44,692	20.87%
Transfer from Stormwater Management Fee	\$613,116	\$757,231	\$144,115	23.51%
Transfer from SW Operations	\$1,109,384	\$1,371,435	\$262,051	23.62%
Special Taxing District Debt Support	\$467,700	\$499,530	\$31,830	6.81%
Total Budgeted County Resources	\$4,325,737	\$5,020,235	\$694,498	16.06%
Total Budgeted Revenue & Resources	\$1,179,008,568	\$1,239,254,589	\$60,246,021	5.11%

Revenues

General Fund Revenue & Resource Summary				
	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19/FY20 Adopted	% Change FY19/FY20 Adopted
<u>Other County Resources</u>				
Recordation Tax Rev Committed for Transportation Projects	(\$5,940,000)	(\$5,860,000)	\$80,000	(1.35%)
Recordation Tax Rev Used for Transportation Debt Service	\$6,263,137	\$6,015,477	(\$247,660)	(3.95%)
Transient Occupancy Tax Revenue Committed for Tourism	(\$2,172,620)	(\$2,543,120)	(\$370,500)	17.05%
Transient Occupancy Tax Used for Tourism	\$1,972,418	\$2,545,764	\$573,346	29.07%
Use of Fire Programs Fund for Storage Building at PSTC	\$250,000	\$0	(\$250,000)	(100.00%)
Use of Fire Programs Fund for PSTC Student Technology	\$100,000	\$0	(\$100,000)	(100.00%)
Use of Fire Programs Fund for PSTC Instructor & Student Technology	\$0	\$75,000	\$75,000	0.00%
Use of Fire Programs Fund for Secondary Burn Facility	\$0	\$600,000	\$600,000	0.00%
Add Funds to Remote Access Fee	(\$184,000)	\$0	\$184,000	(100.00%)
Add Funds to Cable Franchise Fee Fund	\$0	(\$633,210)	(\$633,210)	0.00%
Add Funds to Golf Course Reserve	(\$80,000)	(\$80,000)	\$0	0.00%
Add Funds to Parks and Recreation Turf Field Reserve	(\$212,000)	(\$212,000)	\$0	0.00%
Total Other County Resources	(\$3,065)	(\$92,089)	(\$89,024)	2,904.54%
Total County Resources	\$4,322,672	\$4,928,146	\$605,474	14.01%
Total Revenue & Resources	\$1,179,005,503	\$1,239,162,500	\$60,156,997	5.10%

Calculation of County & Schools General Revenue Split				
	FY19 Adopted Budget	FY20 Adopted Budget	\$ Change FY19/FY20 Adopted	% Change FY19/FY20 Adopted
<u>Revenue & Resources County/School Split</u>				
Total General Revenues	\$1,019,476,816	\$1,068,994,000	\$49,517,184	4.86%
Less Recordation Tax Revenue	(\$8,000,000)	(\$7,900,000)	\$100,000	(1.25%)
Total Split Between County & Schools	\$1,011,476,816	\$1,061,094,000	\$49,617,184	4.91%
General Fund Total Transferred to Schools (57.23%)	\$578,868,182	\$607,264,096	\$28,395,914	4.91%
County Share of County/School Split (42.77%)	\$432,608,634	\$453,829,904	\$21,221,270	4.91%
<u>Other County Resources (Not Split)</u>				
Agency Revenue	\$155,206,015	\$165,240,354	\$10,034,339	6.47%
Budgeted County Resources	\$4,325,737	\$5,020,235	\$694,498	16.06%
Other County Resources	(\$3,065)	(\$92,089)	(\$89,024)	2,904.54%
Recordation Tax Revenue	\$8,000,000	\$7,900,000	(\$100,000)	(1.25%)
County Share of General Fund Total	\$600,137,321	\$631,898,404	\$31,761,082	5.29%
Total County and Transfer to Schools	\$1,179,005,503	\$1,239,162,500	\$60,156,997	5.10%