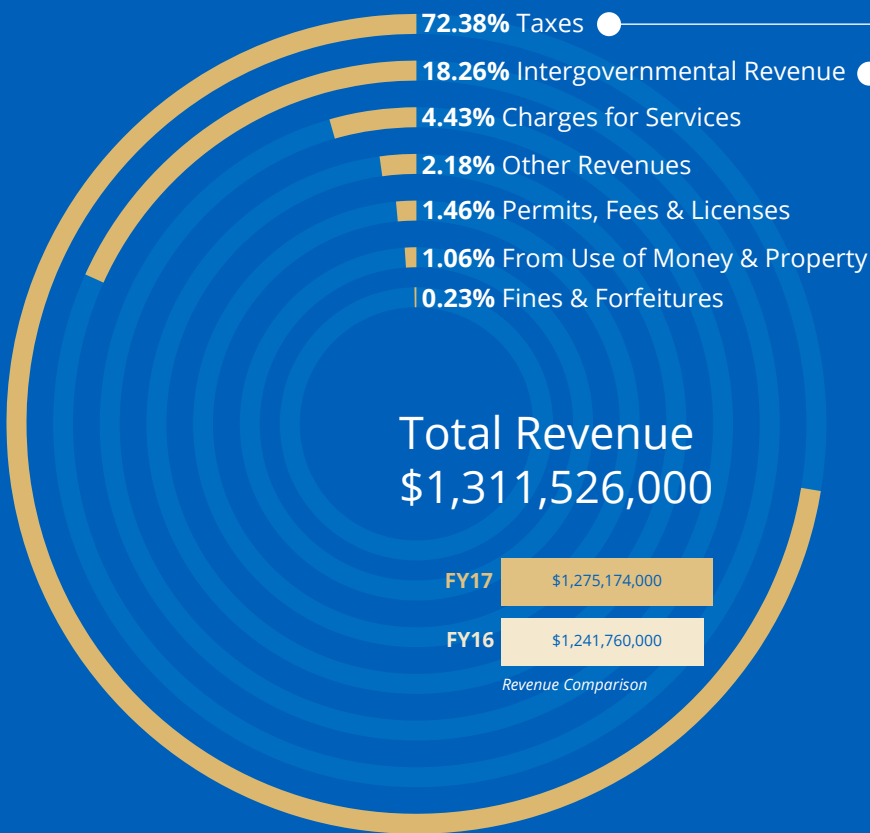


Prince William County, Virginia Fiscal 2018 Popular Annual Financial Report

FY2018 County Revenue Resources

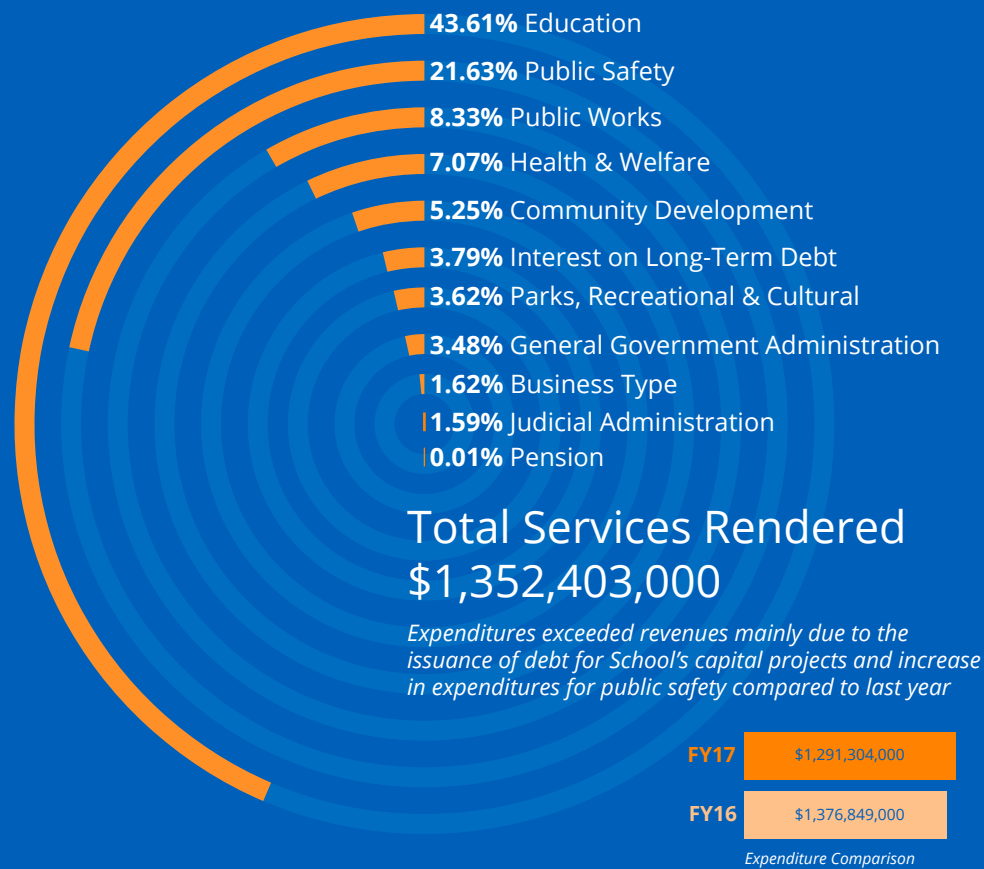


FY2018 TAX REVENUE SOURCES \$949,308,000			
Real Estate*	\$679,762,000	Local Sales	\$64,566,000
Personal Property	\$137,198,000	Consumer Utility	\$14,417,000
BPOL	\$26,554,000	Recordation	\$9,839,000
Other	\$16,972,000	*99.8% collection rate of real estate tax revenues	

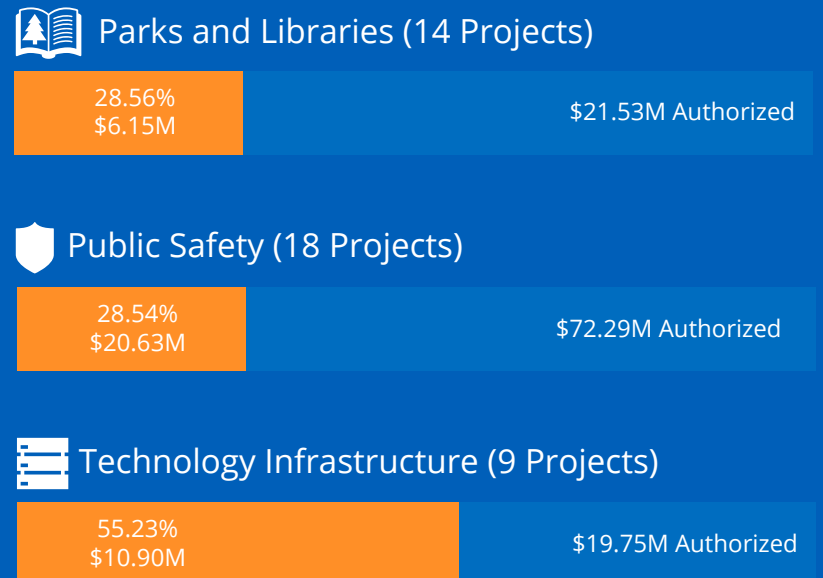
TOTAL INTERGOVERNMENTAL REVENUES \$239,419,000



FY2018 County Expenditures



42* Capital Projects FY2018 \$151M



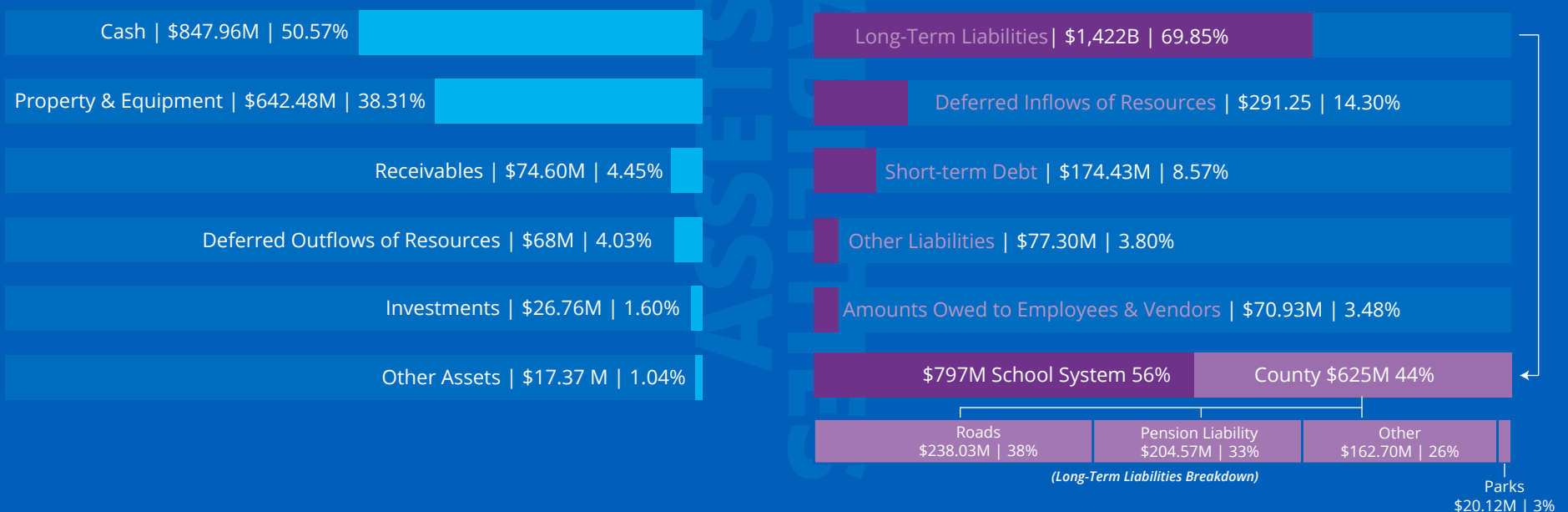
Major Projects include: Nokesville and Coles Fire Station Reconstruction and the Animal Shelter Expansion.

*This illustration focuses on capital projects that become Prince William County assets. Therefore, school facilities and road projects are not included. The three major categories represented equal \$114 million, leaving \$37 million of one other capital project.

FY2018 Balance Sheet

TOTAL ASSETS \$1.677B **\$359M NET DEFICIT** **TOTAL LIABILITIES \$2.036B**

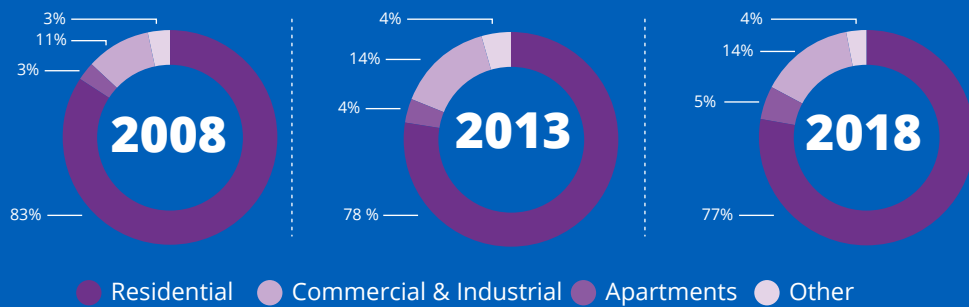
As a result of GASB Statement #68 implementation, we are now required to show pension liabilities. Prince William County School Board holds the property title of all schools and school facilities and pays the debt services. The debt obligation resides with the County Government, which creates a net deficit to the Net Position.



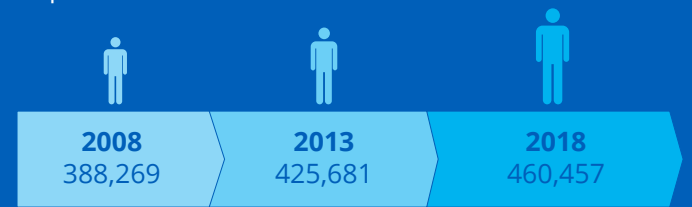
The Popular Annual Financial Report (PAFR) is derived from the information contained in the Comprehensive Annual Financial Report (CAFR) which is prepared in conformity with Generally Accepted Accounting Principles (GAAP) and can be accessed at pwcgov.org/finance. The CAFR, which is available at the County's website, your local library, or by contacting the Prince William County Department of Finance, includes more than 300 pages of detailed County financial statements, notes, schedules and reports. The intention of this report is to provide a broad overview of the financial operations of Prince William County Government for fiscal year 2018 (July 1, 2017 – June 30, 2018), and focuses solely on the County's governmental and business type activities. The PAFR condenses financial information, and therefore does not comply with GAAP. Additionally, the financial data of the County School Board and the Adult Detention Center are omitted.

10 Year Snapshot

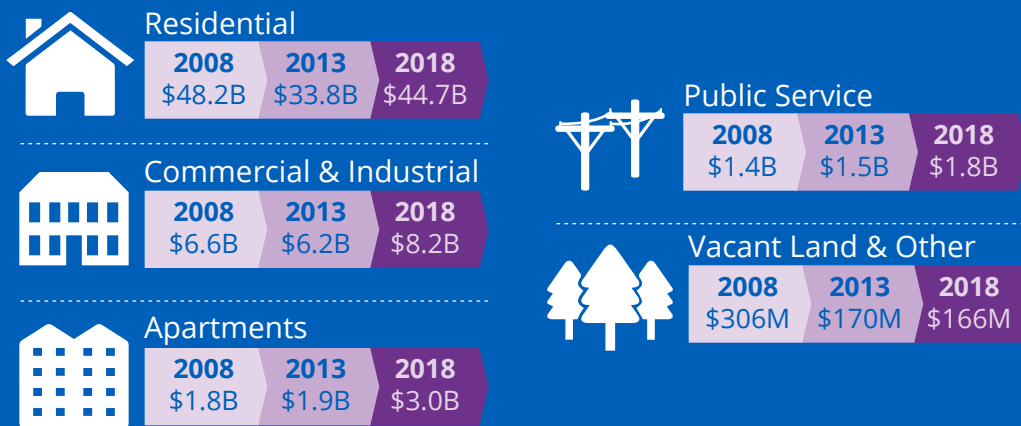
Percentage of Total Real Estate Revenues



Population Estimates



Landbook Values 2008-2017



Unemployment Rates



Personal Property Assessments



Average Home Sale Price



FY2018 Tax Rates

Real Estate (Per \$100 of valuation)

Base Rate	\$1.125
Fire & Rescue Levy	\$.0792
Mosquito & Forest Pest Mgmt. Fee	\$.0025

Personal Property (Per \$100 of valuation)

General Class	\$3.70
Heavy Equipment & Machinery	\$3.70
Mining & Manufacturing Tools	\$2.00
Mobile Homes	\$1.125
Computer & Peripherals	\$1.25
R&D	\$1.00

Solid Waste (Annual Fee)

Single Family	\$70.00
Townhouse	\$63.00
Mobile Home	\$56.00
Multi-Family (Apartment/Condo)	\$47.00
Business/Non-Residential (Per SFE, 1 SFE = 1.3 tons)	\$70.00

Stormwater Fees (Annual Fee)

Single Family	\$39.36
Townhouse	\$29.52
Mobile Home	\$29.52
Multi-Family (Apartment/Condo)	\$29.52
Business/Non-Residential (Per 2,059 sq.ft. of impervious area Previously per 1,000 sq. ft. of impervious area)	\$39.36

SUMMARY

The County's Fiscal Plan is adopted annually by the Prince William Board of County Supervisors (Board). Their decisions are guided by the County's Strategic plan and the Comprehensive Plan. The Strategic plan is adopted every four years and updated annually during the budget process and establishes the goals and long-term vision of the community to guide policy and fiscal decisions of the Board. The adopted strategic goal areas are: Robust Economy, Mobility, Wellbeing, Safe & Secure Community and Quality Education & Workforce Development. The Board also includes a strategic priority of Connectivity. The Comprehensive Plan is a general guide to the location, character, and extent of proposed and anticipated land use, including public facilities.

The Budget is adopted by the Board on or before May 1 each year. In conjunction with the Fiscal Plan, the County also prepares a six year Capital Improvement Plan which is also adopted by the Board of County Supervisors. The budget directs the allocation of resources for use among the functional areas. The budget is a guiding document for Prince William County Government, while the accounting of actual revenues and expenditures are provided in the Comprehensive Annual Financial Report (CAFR) [Click here to view.](#)

Board of County Supervisors

Corey A. Stewart
Chairman (At-Large)

Martin E. Nohe
Vice Chair
Coles District

Ruth M. Anderson
Occoquan District

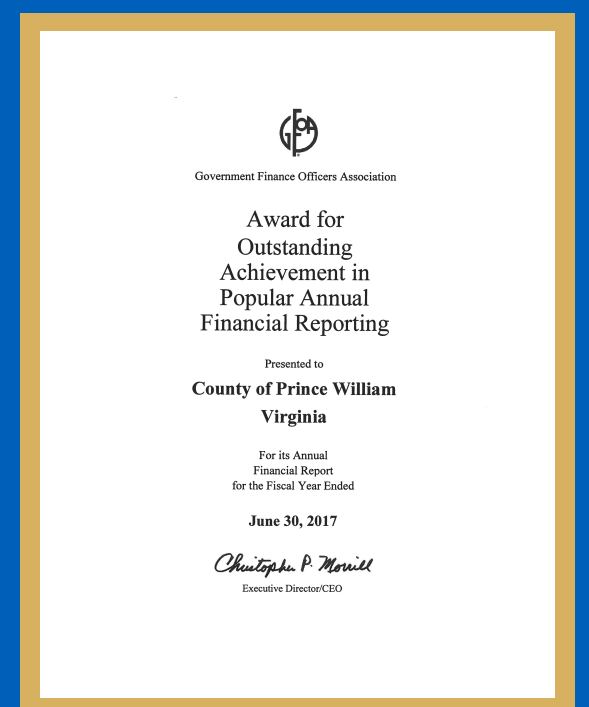
Maureen S. Caddigan
Potomac District

Pete Candland
Gainesville District

John D. Jenkins
Neabsco District

Jeanine M. Lawson
Brentsville District

Frank J. Principi
Woodbridge District



**PRINCE WILLIAM
COUNTY**

Department of Finance
One County Complex
Prince William, Virginia 22192-9201
703.792.6700
www.pwcgov.org/finance

[Twitter](#) [Facebook](#) @pwcgov